

News Release

Central 1 launches first fully integrated Open Anywhere™ online and mobile account opening with Conexus Credit Union

Open Anywhere™ streamlines new member acquisition process for credit unions

For immediate release

VANCOUVER, October 4, 2016—Credit unions across Canada now have more options to streamline their member onboarding, and Canadians have more choice than ever to bank how and when they want. Open Anywhere™, developed by Central 1 Credit Union (Central 1), enables prospective credit union members to open and fund new accounts online in minutes, using their mobile, tablet or desktop devices.

This week Conexus, Saskatchewan's largest credit union, is the first to launch the enhanced Open Anywhere™ product. The new Open Anywhere™ includes full core banking system integration for a streamlined back-end workflow, digital signature capture, real-time account funding via *Interac*® e-Transfer, compliance with the latest regulatory changes, and more.

“True to our innovative spirit, we are always looking for ways to better serve our members and future members,” says Eric Dillon, CEO of Conexus Credit Union. “We believe banking is no longer a place you go, but a thing you do, and we are excited to partner with Central 1 to release Open Anywhere™, an online account opening solution, that is the first of its kind in Canada. New members to Conexus can open their No-Fee Accounts within minutes without the need to deposit a cheque. This is just another way for us to deliver meaningful end-to-end service to our members anytime, anywhere they choose.”

Open Anywhere™ first launched in early 2015 with First West Credit Union acting as a pilot. Since then, more than 10 Canadian credit unions, including Westminster Savings, have turned to Open Anywhere™ to grow their membership and deepen share of wallet. Westminster Savings has seen its volume of completed online applications triple in the time it has been using Open Anywhere™.

Developed by Central 1's “FinTech” experts in Digital & Payments, Open Anywhere™ is part of a suite of products that enable credit unions to offer a seamless customer experience across channels: in-branch, online, and mobile. This includes Borrow Anywhere™, an online lending product currently in development.

About Conexus

Conexus is a technology forward thinking credit union committed to innovation and bringing financial services to market with speed. Saskatchewan's largest and Canada's sixth largest credit union has \$7.15 billion in total funds managed and approximately 120,000 members. Over 900 employees and sales professionals serve at more than 41 locations throughout the province. Visit them online at www.conexus.ca.

About Central 1

With offices in Vancouver, Mississauga and Toronto, Central 1 holds on balance sheet approximately \$15.7 billion in assets. We provide wholesale financial products, trust services, payment processing solutions and direct banking services to almost 300 credit unions and institutional clients from coast to coast.

In addition, Central 1 is the primary liquidity manager, payments provider and trade association for our 42 member credit unions in B.C. and 72 Ontario member credit unions. Our members represent a consumer-oriented, full-service retail financial system that collectively serves 3.3 million members and holds more than \$112 billion in assets. For more information, visit www.central1.com.

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