

EncoreFX partners with Conexus

REGINA, August 15th, 2018 - EncoreFX (www.encorefx.com), a leading provider of foreign exchange, global payments, and risk management products for corporations, announced today that it has partnered with Conexus Credit Union to offer foreign exchange risk management services to Conexus' business members.

This partnership was established to leverage EncoreFX's industry expertise as Foreign Exchange specialists. Conexus members will benefit from the relationship by having access to experts who provide tailored risk management strategies to companies dealing in cross-border transactions ensuring the unique exchange is secure.

The business model EncoreFX employs of having local expertise covering the province compliments the culture and commitment Conexus has to its business members. "When companies import and export goods often the volatility of currency exchange rates can have a dramatic impact to their margins and cashflows. By understanding the risks that the company is facing, a strategy can be implemented that protects the margins and smooths out cashflows.", said Regina based EncoreFX Vice President, Sean Gawley.

We are passionate about innovative solutions for our members. By partnering with EncoreFX, we can do just that and grant a new service for our business members. They are a partner who is trusted in the financial industry and a company who puts their members first, "said Aaron Barton, Regional Vice President – Commercial, Conexus Credit Union. "We could not be more excited about this partnership, we are now giving our members the ability to have foreign exchange management at their fingertips in a simplified convenient way."

About EncoreFX Inc.

EncoreFX Inc., combined with its subsidiaries, is the largest Canadian, full service, foreign exchange, risk management and international payments company headquartered in Victoria, BC, Canada, with a team of experienced professionals operating across Canada, New Zealand, Australia, and parts of the United States. EncoreFX provides customized access to services such as spot foreign exchange, international payments, and risk management strategies including forward contracts and currency options. For more information, visit www.encorefx.com.

About Conexus Credit Union

Conexus is a forward-thinking credit union committed to our members and their financial well-being. Providing ease, access and value is key to our technological advances and services we bring to market for our members. We know banking is no longer a place you go, but a thing you do. Located across Saskatchewan, we are Saskatchewan's largest and Canada's sixth largest credit union. As a credit union, our profits are returned to our members through our rates, no-fee accounts and more. Visit www.conexus.ca for more information.